

**Chula Vista HOA
Funds Policy
January 16, 2014**

Whereas the Board of Directors of Chula Vista HOA is empowered to govern the affairs of the Homeowners Association pursuant to Article 2 and Section 2.12 (b) of the Bylaws.

Whereas it is the intent that this rule shall be applicable to all homeowners.

Now therefore be it resolved that the following rule regarding the accounting of Association Maintenance funds or Assessments.

Maintenance funds or assessments collected by the Chula Vista Homeowners Association will be managed in a single account for the common good of all Homeowner Association members. However, if 25% of a group, such as for example, Puesta del Sol or Rascal Ranch should desire to have their funds held in a separate account, they may submit a petition and letter of request to the Board of Directors to be voted upon by the general membership at a special or annual meeting. To approve the change of fund tracking, a 60% vote of approval would be required from the Association membership at such a meeting.


Whereas, the best interests of the Association are served by clarifying the Association's responsibility in accounting for homeowner funds or assessments;

Resolved this date of January 16, 2014.

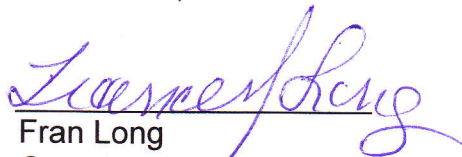
Bob Covalucci
President

Patrick Prentice
Treasurer

Reviewed and validated on October 10, 2018



Mark Butler
President



Fran Long
Secretary