

CVHOA  
Collections Policy  
Jan 16, 2019

Whereas the Board of Directors of Chula Vista HOA is empowered to govern the affairs of the Homeowners Association pursuant to Article 2 and Section 2.12 (b) of the Bylaws.

In accordance with Article V, Paragraph 3 (b) the Board is empowered to; "Fix, levy, collect and enforce payment by any lawful means of all charges or assessments pursuant to the terms of the Declaration..."

Now therefore be it resolved that the following policy is established to collect and enforce payment of charges and assessments.

Assessments are due semi-annually on the last day of January and July. An annual dues notice will be sent via USPS first class mail to all homeowners in December reminding them of the current assessments due to be paid in the upcoming year.

A First Delinquency Notice will be sent out to homeowners who are 30 days past due on the payment of their assessments. This notice will include the assessment of a \$15 late fee for each late payment. This notice is transmitted via first class mail.

A Second Delinquency Notice will be sent out to homeowners who are 60 days past due. This notice will be transmitted via certified mail.

A Final Delinquency Notice will be sent out to homeowners who are 90 days past due. This notice will inform the homeowner that failure to pay the amount owed will result in their account being turned over to a collection agency.

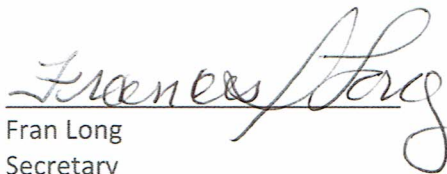
A returned check will be considered a late payment and incur a late fee of \$15.

The board will make every reasonable effort to contact homeowners who have not responded to the delinquency notices before sending the account to collections. (The collection agency will add a steep fee to this bill and once the account is forwarded to a collection agency, the HOA Board has no control in negotiating a settlement.)

Resolved this date of 16 Jan 2019



Mark-Butler  
President



Fran Long  
Secretary