CHULA VISTA HOMEOWNERS ASSOCIATION BOARD POLICY DOCUMENT

The Board has decided that it will interpret the CC&R's definition of saleable lot and assessed dues as stated below.

As per CC&R's the Board has decided to interpret the CC&R's Article 1.4 "Except as provided for in section 1.8 the owner of a parcel or lot within the property bound by this declaration's covenants—agrees to pay to the association within 20 days from receipt of an invoice, a sum equal to the total of the following (hereinafter called 'assessment')"

Clarified in section 6.11 "If a parcel is subsequently split into one or more Lots, each Lot shall be subject to one assessment. Each property owner in the Chula Vista HOA shall have one vote per nine acres of property owned"

Board interpretation:

If a property has been sold and now has its own Tax ID parcel number, it will be classified as an individual Lot and will be subject to one assessment. Properties with contiguous Lots which are a part of one Tax ID parcel will be classified as a larger Lot and be subject to one HOA assessment.

That is - each Tax ID parcel will be subject to one HOA assessment.

Debbie Cunningham President CVHOA 09/04/2010